

FIRST MORTGAGE

Acceptable Borrowers	Individuals (for accepted business purposes), companies, trusts, partnerships
Loan Size	\$50,000 - \$100,000,000
Loan Term	3-12 months
Maximum Loan to Value Ratio (LVR) (Guidelines subject to other conditions being met)	Metropolitan residential – 66% Commercial – 66% Industrial – 66% Regional – 66% Rural – 60% Vacant land – 66% Prime Metro – 66% Regional – 55%
Interest	From 9.95%
Loan Purpose	Wholly or predominantly for business purposes (non-code loans only)
Fees	Establishment fees from 2.2% of the loan amount with a minimum of \$2,995 Commitment fee from \$1,100 (payable on offer acceptance) Valuation at cost Legal fee at cost
Acceptable Security	Australian property – commercial, residential, industrial, rural, and vacant land
Asset Value Assessment	 Valuation by accredited panel valuer. In some exceptional cases, any 2 of the following: Agent appraisal derived on a 'quick sale' or 'mortgagee sale' basis Current rates notice RP Data Auto Val 'current market analysis'
Documentation Required	 Completed application form and signed privacy consent Rates notices for all security properties Recent mortgage statement and copies of all statements where the loan is secured by the property, e.g. overdraft loans 100 point ID check (must include a photo ID) Copy of contract for purchase (if applicable) Copy of contract or sale agreement where sale of property is the exit strategy Signed statement of assets and liabilities (provided with application form) Other documents may be requested on a deal by deal basis