



FUZION

CAPITAL

SECURING YOUR TOMORROW

LAND BANKING

Land bank finance is used when a client purchases vacant land, with or without a development approval for the purpose of future development. Land purchased without a DA will often attract a lower LVR and in some cases a higher interest rate. Land banking is often used in the following situations

- Where there is future rezoning to enable development of the land
- The developer is waiting on the development approval to be approved
- Client is waiting for the construction approval
- Client is waiting to meet presales requirements

KEY POINTS

- Max LVR is 50% without a DA or up to 65% with a DA
- Loan terms of up to 24 months
- Interest rates from 7%
- Fees and interest capitalized into the loan
- Lender establishment fees from 1%

To provide terms for your specific scenario, please email a snapshot of the deal with the following information

- Borrowing entity (must be a company)
- Asset and liability statement for the directors
- Contract of sale for any purchase
- Rates notice for all security properties
- Most recent loan statement for debt being refinanced
- Any existing recent valuations